

LOCAL GOVERNMENTS AND RURAL WATER SYSTEMS IMPROVEMENTS BOARD

MEMORANDUM

To: Mayors, Presidents of Boards of Supervisors, County Administrators, Presidents of

Rural Water Associations, Consulting Engineers, and Other Interested Parties

From: James H. Craig, III, Chairman, Local Governments and Rural Water Systems

Improvements Board (Board)

James H. Craig, III

Subject: Drinking Water Systems Improvements Revolving Loan Fund (DWSIRLF)

Program - Draft FFY-2022 Intended Use Plan (IUP)

Date: December 17, 2021

By means of this memorandum, the Draft FFY-2022 Intended Use Plan (IUP) for the Drinking Water Systems Improvements Revolving Loan Fund (DWSIRLF) Program is being presented for public notice and review. The Local Governments and Rural Water Systems Improvement Board (Board) has established a public comment period for this document through January 11, 2022. Accordingly, written comments on this document must be received at the address shown below no later than 9:00 a.m. on January 11, 2022.

Local Governments and Rural Water Systems Improvements Board Attn: Lee Alford, Director, DWSRLF Program Mississippi State Department of Health (MSDH) 570 East Woodrow Wilson Avenue, Suite U-222 (Underwood Building) Post Office Box 1700

Jackson, Mississippi 39215-1700

The Board will hold an oral proceeding at 9:00 a.m. on January 11, 2022, to receive written and/or oral comments concerning the Draft FFY-2022 IUP. The hearing will be held via Zoom video conference:(https://us06web.zoom.us/j/3701667886). The Board will consider all comments submitted in a timely manner.

The loans for all FFY-2022 projects will have a 1.95% loan interest rate with up to a 30-year repayment period. Loans will be limited to one loan per applicant during FFY-2022. The maximum loan amount for any one loan from the Fund shall be set at \$5.0 million which may be exceeded by a vote of the Board on a case-by-case basis. The loan amount shall not exceed one hundred percent (100%) of eligible project costs as established by the Board. Loans made from the Standard Capitalization Grant funds during FFY-2022 may receive subsidization in the form of <u>principal forgiveness</u> based on the criteria set forth in the Draft FFY-2022 IUP.



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The "FFY-2022 Priority List" contained in the Draft FFY-2022 IUP identifies projects proposed for loan funds. This list of projects has been prioritized in accordance with the criteria approved by the Board. Potential loan recipients with projects shown on the "FFY-2022 and After Planning List" are encouraged to continue working on their projects. Funds may become available for award to these projects should funded projects fail to meet the established deadlines of the priority system. Released funds will be made available on a first-come, first-served basis to projects which proceed and meet all requirements for loan award in FFY-2022.

A copy of the Draft FFY-2022 IUP may be obtained from the Mississippi State Department of Health (MSDH) website at www.healthyms.com/dwsrf or by contacting Jonathan Diaz at (601) 576-7518. He may also be contacted with any questions concerning this information or assistance needed.